GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APGLI Department –Sanction an amount of Rs.45 Crores (Rupees Forty Five Crores Only) towards sanction of Loans and settlement of Claims to the Policyholders of APGLI Department for 2nd Quarter of the financial year 2016-2017– Administrative Sanction – Orders – Issued.

FINANCE (ADMN-DI&IF) DEPARTMENT

G.O. Rt. No.1759 **Dated: 23.07.2016**
Read the following:-

1. G.O.Rt.No.1265,dt:05.05.2016 of Finance(Admn-DI&IF)Department
2. Lr. No. C/LOC/01/AP-DIR/2016-2017, Dt. 29-06 -2016 and 18-07.2016 of the Director of Insurance, A.P. Hyderabad.

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ORDER:

In the reference 1st read above, an amount of Rs.45.00 Crores (Rupees Forty Five crores only) was sanctioned towards loans and settlement of claims in all 13 District Insurance Offices of APGLI Department for the 1st quarter of the Financial Year 2016-17.

2. In the reference 2nd read above, the Director of Insurance has requested to release Rs.45.00 Crores (Rupees Forty Five Crores Only) for 2nd Quarter of the Financial Year 2015-16.

3. After careful examination of the above proposal Government hereby accord sanction for an amount of Rs.45.00 Crores (Rupees Forty Five crores only) under Public Account, from the BE provision 2016-17 towards loans and settlement of claims in all 13 District Insurance Offices in Andhra Pradesh under the following Head of Account.

M.H – 8011 - Insurance & Pension Funds.
105 - State Government Insurance Fund.
S.H - (O1) – A.P. State Government Life Insurance Fund.

4. The Director of Insurance, A.P. Hyderabad is requested to take necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA
SECRETARY TO GOVERNMENT (B&IF)

To
The Director of Insurance, A.P. Hyderabad.
Copy to:
The Director of Treasuries and Accounts, A.P Hyderabad.
All the District Treasury Offices.
The Manager, State Bank of Hyderabad, Gowliguda Hyderabad.
The Local Banks Concerned in the Districts.
The Pay and Accounts Offices, A.P. Hyderabad.
The Prl. Accounts General, A.P. Hyderabad.

//FORWARDED:: BY ORDER//

SECTION OFFICER